

MEMORANDUM OF UNDERSTANDING

BETWEEN

IRCON INTERNATIONAL LIMITED
(HOLDING COMPANY)

AND

INDIAN RAILWAY STATIONS DEVELOPMENT
CORPORATION LIMITED
(SUBSIDIARY COMPANY)

FOR THE YEAR

2014-15

INDIAN RAILWAY STATIONS DEVELOPMENT
CORPORATION LIMITED (IRSDC)
4TH FLOOR PALIKA BHAWAN, SEC-XIII,
R K PURAM, NEW DELHI – 110066

MEMORANDUM OF UNDERSTANDING

BETWEEN

IRCON AND IRSDC

(2014-15)

Part-I

1.1 VISION & MISSION

Vision:

To be a leading organization in the field of development, redevelopment, operation and maintenance of railway stations with passenger amenities of international standards.

Mission:

To develop self-sustainable railway stations in the country with high standards of safety, comfort, user friendly passenger amenities, value added services and efficiency by adopting the best technological practices, sound financial strategy and optimum utilization of resources.

1.2 OBJECTIVES

- i) To appoint the Developer by the March 2016 for all the 5 Stations.
- ii) To redevelop the 5 (five) stations on cost neutral basis for Railways

1.3 HOLDING COMPANY'S OBLIGATION / ASSISTANCE

- i) Ircon International Limited will continue to provide manpower, arrange for personnel of various Railways discipline as per requirement and infrastructure support till the subsidiary company (IRSDC) gets stabilized.

Signature

Signature

- ii) Ircon International Limited will continue to provide necessary equity support and financial assistance as may be justified to achieve the objectives.
- iii) Ircon International Limited will help IRSDC in providing assistance from Railways and RLDA for necessary approvals of plans and proposals expeditiously.
- iv) Ircon International Limited will help IRSDC in providing assistance from Railways and RLDA in coordinating and arranging clearances from local authorities/bodies.

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PART-II

PERFORMANCE CRITERIA FOR MOU 2014-15

Sl. No.	Criteria	Unit	%age Weight age	MoU Target for the year 2014-15	PERFORMANCE RATING					Documentary evidence and source/origin of documents
					Excellent	Very Good	Good	Fair	Poor	
(1)	PROJECT RELATED PARAMETERS:									
(A)	Physical Achievement (in %)									
(i)	Obtaining in principle approval of Concept & Master Plan from Railways	Date	5							
	(a). Chandigarh			30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	Certificate from CEO
	(b). Habibganj			30th June 2014	30th April 2014	31st May 2014	30th June 2014	31st July 2014	31st Aug 2014	
	(c). Shivaji Nagar			30th June 2014	30th April 2014	31st May 2014	30th June 2014	31st July 2014	31st Aug 2014	
	(d). Bijwasan			30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	
	(e). Anand Vihar			30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	
(ii)	Obtaining in principle approval of Concept & Master Plan from Local Authorities	Date	6							
	(a). Chandigarh			31st Jan 2015	30th Nov 2014	31st Dec 2014	31st Jan 2015	28th Feb 2015	31st Mar 2015	Certificate from CEO
	(b). Habibganj			30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	
	(c). Shivaji Nagar			28th Feb 2015	31st Dec 2014	31st Jan 2015	28th Feb 2015	31st Mar 2015	-	
(B)	Financial Achievement									
(i)	Capital Work-in-Progress	(Rs. in Crores)	20	18	20	19	18	17	16	Audited Accounts
(C)	Project Implementation									
(i)	Appointment of Developer for redevelopment of Stations- Invitation of RFQ/RTP/RFP									
	(a). RFQ	Nos.	10	3	5	4	3	2	1	Certificate from CEO
	(b). RTP		10	1	3	2	1	-	-	
	(c). RFP (One)	Date	10	15th Mar 2015	15th Feb 2015	1st Mar 2015	15th Mar 2015	31st Mar 2015	-	
(2)	DYNAMIC PARAMETERS:									
(A)	Corporate Plan/Vision	Time-line	10	30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	Certificate from CEO
(B)	Research & Development									
(i)	Development of Model Station Management Agreement.	Time-line	10	31st Mar 2015	31st Jan 2015	28th Feb 2015	31st Mar 2015	-	-	Certificate from CEO

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Sl. No.	Criteria	Unit	%age Weight age	MoU Target for the year 2014-15	PERFORMANCE RATING					Documentary evidence and source/origin of documents
					Excellent	Very Good	Good	Fair	Poor	
(C)	Initiative for Growth									
(i)	Making presentations/Road shows to attract the Developers and making them aware of the Development Model of the respective stations for greater participations by the Developers.	Nos.	3	3	5	4	3	2	1	Certificate from CEO
(D)	Human Resource Management									
(i)	Imparting training to Officers/staff in relevant fields from appropriate centres of excellence/visit.	Nos.	3	7	9	8	7	6	5	Certificate from CEO
(E)	Technology, quality , innovative practices									
(i)	Standardising the financial model for the Projects to be implemented by third party Developer.	Time-line	10	28th Feb 2015	31st Dec 2014	31st Jan 2015	28th Feb 2015			Certificate from CEO
(3)	SECTOR SPECIFIC PARAMETER/ENTERPRISE SPECIFIC PARAMETER:									
(i)	Introducing the elements of Green Building in the design of the stations	Time-line	3	30th Sept 2014	31st July 2014	31st Aug 2014	30th Sept 2014	31st Oct 2014	30th Nov 2014	Certificate from CEO
		TOTAL	100							

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Part-III

3. MODALITY FOR MONITORING THE MOU

The performance of IRSDC will be reviewed against the targets given in this MOU once in six months by the holding company (IRCON), and internal monitoring shall be done by the subsidiary company (IRSDC) on a quarterly basis.

31/3/14
(S.P.Mahi)
Chief Executive Officer
Indian Railway Stations Development Corporation Ltd.
New Delhi.

31/03/2014
(Anil Jain)
Executive Directors/Works
Ircn International Ltd.
New Delhi.